



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 11th February, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Ref: Scrip Code: 507910 - Fiberweb (India) Limited

Sub.: Press Release of Q3 FY22 Results

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, please find attached herewith Press Release of Q3 FY22 Results.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Krutika Gada
Company Secretary & Compliance Officer



Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.

Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90

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& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958

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Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

Fiberweb's revenue increase by 2% QoQ in Q3FY22 despite export ban.

- ❖ Total Revenue Rs 24.16 crore for Q3 FY22; up 2% QoQ
- ❖ EBITDA at Rs 5.85 crore for Q3 FY22; up 4.3% QoQ
- ❖ PAT at Rs 3.30 crore for Q3 FY22; up 5.8% QoQ
- ❖ Order book for Q3 FY22 stood at Rs 70 crore

Mumbai 11th February, 2022 - Fiberweb (India) Ltd, a 100% EOU & manufacturers of non-woven fabrics reported its Q3 FY22 result. The company experienced a 2% QoQ growth in its Total Revenue at Rs 24.16 crore, in spite of pandemic infused export restrictions.

Financial Highlights for Q3 FY22:

- Total revenues were at Rs 24.16 crore in Q3 FY22 as compared to Rs 23.68 crore in Q2FY22.
- The Company reported 4.3% growth in EBITDA at Rs 5.85 crore for Q3FY22 as against Rs 5.61 crore in Q2FY21. EBITDA margin were at 24.2% higher by 50 bps QoQ
- Net Profit was at Rs 3.30 crore in Q3FY22 against Rs 3.12 crore in Q2FY22, up 5.8% despite higher quarterly tax provisions
- Company reported EPS of Rs 1.15 as against Rs 1.08 in Q2FY22; up 6.5%

Speaking on the occasion Mr. Bhavesh P Sheth, President of Fiberweb (India) Ltd said – “The quarter passed by was challenging quarter for the Company with high crude prices, higher logistic costs and most importantly export ban on few of our products due to the pandemic upto October 2021.

Crude prices were as high as US\$80 during the reported quarter and has adversely affected our raw material prices. However, we have taken prudent steps in cutting down our costs. This has resulted into 4.3% QoQ rise in EBITDA while seen 50 bps improvement in EBITDA margin to 24.2%.

We have tried to achieve the better profitability margin in this quarter and will continue the same in the future. As most of the economies are opening up, we hope the existing ban on few of our product in export market will be lifted and allow us to expand our sales in coming period.

Your Company is fully focused on business growth and enhancing the profitability and I would like to assure you that your Company will do better in coming times.”

About Fiberweb (India) Ltd:

Fiberweb(India) Ltd.(BSE Code – 507910) established in 1985, though it started as a plastics company it ventured into garbage and carrier bags, and gradually ventured into spun bond nonwoven fabrics, first of its kind in India. Since commissioning of its plant in 1996, it is a 100% EOU, exporting to countries like USA, UK, Europe, UAE, South Africa & Australia. The company has in-house facility for manufacturing stitched garments like medical & Industrial gowns and overhauls, crop cover, aprons, car covers and other made-ups as per client's specifications. It has also set-up a new product line of Melt-Blown Nonwoven fabrics used in filtration and absorption in the market. The company today has become debt-free, and is exploring new opportunities & product segments for growth, it also has plans for expansions in their field of technical textiles. It is ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 & known as a quality producer in the International Market.

For More Information:

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